



NOTICE OF AWARD

26 April 2023

PETRON CORPORATION

40 San Miguel Ave.,
Mandaluyong City

Dear Sir/Madam:

Pursuant to the Resolution to Award dated 26 April 2023 issued by the Bids and Awards Committee, we are pleased to inform you that your bid for the procurement of **FUEL, OIL AND LUBRICANTS FOR THE USE OF CITY OWNED MOTOR VEHICLES AND EQUIPMENT** under ITB No. **bac-23-0208d**, in the amount of **SIXTY-THREE MILLION TWO HUNDRED FORTY-NINE THOUSAND PESOS ONLY (Php63,249,000.00)** has been awarded to you.

In this regard, you are therefore required, within ten (10) calendar days from receipt of this Notice to Award to:

1. Submit to the Procurement Management Office a performance security pursuant to Section 39 of the revised Implementing Rules and Regulations (IRR) of Republic Act (R.A.) No. 9184; and
2. Sign the contract as provided in Section 37.2 of the IRR of R.A. 9184.


Pursuant to Section 39 and 40 of the IRR of R.A. 9184, failure to sign and enter into the contract, and post the foregoing within the period stipulated shall constitute sufficient ground for cancellation of the Award.

Very truly yours,

HON. VICTOR MA. REGIS N. SOTTO
City Mayor

By the Authority of the Mayor


ATTY. JERONIMO U. MANIZANERO
City Administrator

Conforme: 
MAGNOLIA CECILIA D. UY
(VICE PRESIDENT RETAIL SALES)
PETRON CORPORATION


ALVIN CHRISTOPHER J. BECINA

Date: 4/27/23

